TOWN OF EDGEWOOD RESOLUTION 2008-63

A RESOLUTION ESTABLISHING A COOPERATIVE PROGRATIVE PROGRAM WITH THE NEW MEXICO DEPARTMENT OF TRANSPORTATION.

WHEREAS, the State of New Mexico Legislature has allocated funds to Local Government for the purpose of construction and improvement of public highways and roads: and

WHEREAS, the project SP-5-09(088) is approved for funding based on a total cost of \$85,000.00; and

WHEREAS, the LGRF program requires a twenty-five percent (25%) match to the New Mexico Department of Transportation's share of seventy-five percent (75%), the Departments' share totals \$63,750.00; and

WHEREAS, the Town of Edgewood has the financial resources for its twenty-five percent (25%) match, the Town's share totals \$21,250.00; and

WHEREAS, the Town of Edgewood will perform "PAVEMENT REHABILITATION/IMPROVEMENTS ON EDGEWOOD 7 from Highway 344 to Windmill Road; and

WHEREAS, the above reference project is a priority that has been adopted into the Town of Edgewood's long term plan.

Now, therefore, be it resolved, as follows;

- 1. The Town Mayor is authorized to execute the above Agreement.
- 2. The Town has contributed the twenty-five (25%) match as provided in their budget.

APPROVED, ADOPTED and PASSED this 19th day of November 2008.

Robert Stearley, Mayor

ATTEST:

Estefanie/Muller, Clerk-Treasurer